

Debt Service Report

Local Unit Name: Village of Farwell
Local Unit Code: 18-3010
Current Fiscal Year End Date: 2/29/2024

Debt Name: Sewer Bond 92-06
Issuance Date: 4/15/2005
Issuance Amount: \$818,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2023	\$ 16,000	\$ 26,520	\$ 42,520
2024	\$ 17,000	\$ 25,840	\$ 42,840
2025	\$ 18,000	\$ 25,118	\$ 43,118
2026	\$ 19,000	\$ 24,352	\$ 43,352
2027	\$ 19,000	\$ 23,546	\$ 42,546
2028	\$ 20,000	\$ 22,738	\$ 42,738
2029	\$ 21,000	\$ 21,888	\$ 42,888
2030	\$ 22,000	\$ 20,996	\$ 42,996
2031	\$ 23,000	\$ 20,060	\$ 43,060
2032	\$ 24,000	\$ 19,082	\$ 43,082
2033	\$ 25,000	\$ 18,062	\$ 43,062
2034	\$ 26,000	\$ 17,000	\$ 43,000
2035	\$ 27,000	\$ 15,896	\$ 42,896
2036	\$ 28,000	\$ 14,748	\$ 42,748
2037	\$ 30,000	\$ 13,558	\$ 43,558
2038	\$ 31,000	\$ 12,282	\$ 43,282
2039	\$ 32,000	\$ 10,966	\$ 42,966
2040	\$ 34,000	\$ 9,606	\$ 43,606
2041	\$ 35,000	\$ 8,160	\$ 43,160
2042	\$ 37,000	\$ 6,672	\$ 43,672
2043	\$ 38,000	\$ 5,100	\$ 43,100
2044	\$ 40,000	\$ 3,486	\$ 43,486
2045	\$ 42,000	\$ 1,786	\$ 43,786
Totals	\$ 624,000	\$ 367,462	\$ 991,462

Commentary:

Debt Service Report

Local Unit Name: Village of Farwell
Local Unit Code: 18-3010
Current Fiscal Year End Date: 2/29/2024

Debt Name: Water Bond 91-09
Issuance Date: 9/1/2009
Issuance Amount: \$960,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Revenues

Years Ending	Principal	Interest	Total
2023	\$ 28,000	\$ 22,132	\$ 50,132
2024	\$ 29,000	\$ 21,222	\$ 50,222
2025	\$ 30,000	\$ 20,280	\$ 50,280
2026	\$ 31,000	\$ 19,306	\$ 50,306
2027	\$ 32,000	\$ 18,298	\$ 50,298
2028	\$ 33,000	\$ 17,258	\$ 50,258
2029	\$ 34,000	\$ 16,186	\$ 50,186
2030	\$ 35,000	\$ 15,080	\$ 50,080
2031	\$ 37,000	\$ 13,942	\$ 50,942
2032	\$ 38,000	\$ 12,740	\$ 50,740
2033	\$ 39,000	\$ 11,506	\$ 50,506
2034	\$ 40,000	\$ 10,238	\$ 50,238
2035	\$ 42,000	\$ 8,938	\$ 50,938
2036	\$ 43,000	\$ 7,572	\$ 50,572
2037	\$ 44,000	\$ 6,176	\$ 50,176
2038	\$ 46,000	\$ 4,746	\$ 50,746
2039	\$ 47,000	\$ 3,250	\$ 50,250
2040	\$ 53,000	\$ 1,722	\$ 54,722
Totals	\$ 681,000	\$ 230,592	\$ 911,592

Commentary:

Debt Service Report

Local Unit Name: Village of Farwell
Local Unit Code: 18-3010
Current Fiscal Year End Date: 2/29/2024

Debt Name: Water Bond 91-12
Issuance Date: 5/9/2018
Issuance Amount: \$1,257,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Revenues

Years Ending	Principal	Interest	Total
2023	\$ 20,000	\$ 31,982	\$ 51,982
2024	\$ 21,000	\$ 31,432	\$ 52,432
2025	\$ 21,000	\$ 30,856	\$ 51,856
2026	\$ 22,000	\$ 30,278	\$ 52,278
2027	\$ 23,000	\$ 29,672	\$ 52,672
2028	\$ 23,000	\$ 29,040	\$ 52,040
2029	\$ 24,000	\$ 28,408	\$ 52,408
2030	\$ 24,000	\$ 27,748	\$ 51,748
2031	\$ 25,000	\$ 27,088	\$ 52,088
2032	\$ 26,000	\$ 26,400	\$ 52,400
2033	\$ 27,000	\$ 25,686	\$ 52,686
2034	\$ 27,000	\$ 24,942	\$ 51,942
2035	\$ 28,000	\$ 24,200	\$ 52,200
2036	\$ 29,000	\$ 23,430	\$ 52,430
2037	\$ 30,000	\$ 22,632	\$ 52,632
2038	\$ 30,000	\$ 21,808	\$ 51,808
2039	\$ 31,000	\$ 20,982	\$ 51,982
2040	\$ 32,000	\$ 20,130	\$ 52,130
2041	\$ 33,000	\$ 19,250	\$ 52,250
2042	\$ 34,000	\$ 18,342	\$ 52,342
2043	\$ 35,000	\$ 17,408	\$ 52,408
2044	\$ 36,000	\$ 16,446	\$ 52,446
2045	\$ 37,000	\$ 15,456	\$ 52,456
2046	\$ 38,000	\$ 14,438	\$ 52,438
2047	\$ 39,000	\$ 13,392	\$ 52,392
2048	\$ 40,000	\$ 12,320	\$ 52,320
2049	\$ 41,000	\$ 11,220	\$ 52,220
2050	\$ 42,000	\$ 10,092	\$ 52,092
2051	\$ 43,000	\$ 8,938	\$ 51,938
2052	\$ 44,000	\$ 7,756	\$ 51,756
2053	\$ 46,000	\$ 6,546	\$ 52,546
2054	\$ 47,000	\$ 5,280	\$ 52,280
2055	\$ 48,000	\$ 3,988	\$ 51,988
2056	\$ 50,000	\$ 2,668	\$ 52,668
2057	\$ 47,000	\$ 1,292	\$ 48,292
Totals	\$ 1,163,000	\$ 661,546	\$ 1,824,546

Commentary:

Local Unit Name:
Local Unit Code:
Current Fiscal Year End
Date:

Village of Farwell
18-3010
2/29/2024

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

Water Bond 91-14
5/9/2018
\$376,000
Bond
Water Revenues

Years Ending	Principal	Interest	Total
2023	\$ 6,000	\$ 9,570	\$ 15,570
2024	\$ 6,000	\$ 9,406	\$ 15,406
2025	\$ 6,000	\$ 9,240	\$ 15,240
2026	\$ 7,000	\$ 9,076	\$ 16,076
2027	\$ 7,000	\$ 8,882	\$ 15,882
2028	\$ 7,000	\$ 8,690	\$ 15,690
2029	\$ 7,000	\$ 8,498	\$ 15,498
2030	\$ 7,000	\$ 8,306	\$ 15,306
2031	\$ 8,000	\$ 8,112	\$ 16,112
2032	\$ 8,000	\$ 7,892	\$ 15,892
2033	\$ 8,000	\$ 7,672	\$ 15,672
2034	\$ 8,000	\$ 7,452	\$ 15,452
2035	\$ 8,000	\$ 7,232	\$ 15,232
2036	\$ 9,000	\$ 7,012	\$ 16,012
2037	\$ 9,000	\$ 6,766	\$ 15,766
2038	\$ 9,000	\$ 6,518	\$ 15,518
2039	\$ 9,000	\$ 6,270	\$ 15,270
2040	\$ 10,000	\$ 6,022	\$ 16,022
2041	\$ 10,000	\$ 5,748	\$ 15,748
2042	\$ 10,000	\$ 5,472	\$ 15,472
2043	\$ 10,000	\$ 5,198	\$ 15,198
2044	\$ 11,000	\$ 4,922	\$ 15,922
2045	\$ 11,000	\$ 4,620	\$ 15,620
2046	\$ 11,000	\$ 4,318	\$ 15,318
2047	\$ 12,000	\$ 4,016	\$ 16,016
2048	\$ 12,000	\$ 3,686	\$ 15,686
2049	\$ 12,000	\$ 3,356	\$ 15,356
2050	\$ 13,000	\$ 3,026	\$ 16,026
2051	\$ 13,000	\$ 2,668	\$ 15,668
2052	\$ 13,000	\$ 2,310	\$ 15,310
2053	\$ 14,000	\$ 1,952	\$ 15,952
2054	\$ 14,000	\$ 1,568	\$ 15,568
2055	\$ 14,000	\$ 1,182	\$ 15,182
2056	\$ 15,000	\$ 798	\$ 15,798
2057	\$ 14,000	\$ 386	\$ 14,386
Totals	\$ 348,000	\$ 197,842	\$ 545,842

Commentary:

Debt Service Report

Local Unit Name: Village of Farwell
Local Unit Code: 18-3010
Current Fiscal Year End Date: 2/29/2024

Debt Name: Deere Credit Lease
Issuance Date: 9/16/2021
Issuance Amount: \$23,126
Debt Instrument (or Type): Lease
Repayment Source(s): General Fund Revenues

Years Ending	Principal	Interest	Total
2023	\$ 4,491	\$ 573	\$ 5,064
2024	\$ 4,662	\$ 402	\$ 5,064
2025	\$ 4,840	\$ 224	\$ 5,064
2026	\$ 3,329	\$ 47	\$ 3,376
Totals	\$ 17,321	\$ 1,245	\$ 18,566

Commentary: The Lease was paid off during the Fiscal Year Ending 02/29/2024.