

Village of Farwell Local Development Finance Authority

General Information and Application for Appointment

What is an LDFA?

An LDFA stands for a Local Development Finance Authority. This allows the use of tax increment financing to fund public infrastructure improvements. It was originally created to replace the general Tax Increment Finance Authority to be more focused on specific needs.

What is the Purpose?

The purpose of the Village of Farwell LDFA is to promote economic growth and job creation within the Village of Farwell. It is a means for the local government to eliminate the conditions for issues like unemployment. Communities who have a LDFA can use the funds to improve many areas of industry such as road improvements, wayfinding, and other important infrastructure that will support the goals of the LDFA. More information can be found in the most recent Development Plan & Tax Increment Financing Plan.

What do I have to do to be appointed to the board?

The LDFA consists of five (5) members comprised of the Chairperson and four others. The Chairperson of the LDFA shall be the President of the Village of Farwell Council. Additionally, one board member must be appointed to sit on the board from the Clare County Board of Commissioners. The three other members are recommended for appointment by the Village of Farwell Council President and approved by the Village Council. Members do not need to be a registered voter of the Village of Farwell to serve on the board.

Qualifications

The following qualifications are not required for appointment but would greatly benefit the Village of Farwell LDFA:

- ✓ Knowledge of the area
- ✓ Skilled communicator
- ✓ General understanding of local government and public policy
- ✓ General understanding of tax and zoning policies
- ✓ Ability to view issues from multiple standpoints
- ✓ Willingness to learn
- ✓ Interest in local development

Process for Appointment

The process for appointment to the Village of Farwell LDFA is as follows:

1. A vacancy is declared by the LDFA during an open meeting.
2. The Village Council will set a timeframe of when applications will be accepted for the position(s).
3. The seeking of appointment nominations will be advertised using one or a combination of the following methods:
 - a. Newspaper advertisement
 - b. Announcement on the Village webpage
 - c. Printed notices displayed in public places.
 - d. Notices on social media.
4. The authority will review applications that have been turned in by the application deadline and determine which applicants they would like to interview and an interview date will be set.

5. If there are multiple applicants, applicants may be interviewed by the authority during an open meeting to the public per the Open Meetings Act.
6. The Village President will nominate their selected nominee and the appointee must be confirmed by Council.
7. The appointee will be officially appointed at the next authority meeting.

Meetings and Compensation

The members of the board serve without compensation, but shall be reimbursed for approved expenses such as training. The LDFA typically meets on a quarterly basis, unless more frequent meetings are required.

All applications will be kept on file for one year, and if another vacancy presents itself, Council will review applications from this pool in addition to all other received applications.

Application for Appointment
Village of Farwell LDFA

Last Name

First Name

Street Address

City

State

Zip

Phone Number

E-mail Address

Please list and describe any previous government and/or non-profit experience:

What do you believe the role of local government should be?

What do you believe your role as a member would be like/entail?

What is one word that describes what you will add or offer to the Village of Farwell LDFA which distinguishes yourself from other candidates? _____

What do you think are the most important issues facing the Village of Farwell?

What are your thoughts on how to best approach growth within the Village of Farwell?

Please describe how you feel regional partnership and collaboration should be?

Please describe your decision-making style.

Please attach a resume or any other pertinent information that you feel will be useful and important to your application.

Signature of applicant

Date